

South Dakota Wind Energy Conference

**October 18 - 19, 2000
Brookings, SD**

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South Dakota Taxes

- Property Tax
- Sales and Use Tax
- Contractors Excise Tax

South Dakota Property Taxes

- **Property Tax on Utilities and Railroads**
 - Centrally Assessed
 - Gross Receipts (REA's and Small Tel.)

South Dakota Centrally Assessed

Unit Value Method

- Market
- Income
- Cost

Centrally Assessed Property Taxes

Media Township, Jerauld County

School

County

Township

\$27.37 / \$1,000 in equalized value

Centrally Assessed Property Taxes

Media Township, Jerauld County

\$1,500,000 full and true value

X 85% equalization factor

\$1,275,000

X \$27.37 levy

\$34,896.75 local property taxes

County Discretionary Formula

Industrial and Commercial Structures

20% Year One
40% Year Two
60% Year Three
80% Year Four
100% Year Five

Property Tax Credit for Renewable Resource Energy System

Commercial - 50% of installed costs

(Not allowed if energy produced for sale)

Sales and Use Taxes

4% State Sales Taxes

4% State Use Taxes (purchased out of state)

Contractor's Excise Tax

2% of Total Contract for Realty Improvements

Refund for sales, use and contractor's excise tax
repealed for commercial and industrial facilities.

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